



CAWI NEWSLETTER

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Save the Date: Caribbean Leaders' Open Dialogue 2022 World Bank/IMF Annual Meetings

THE ORANGE ECONOMY - A PATH TO CARIBBEAN DEVELOPMENT?

October 12, 2022 | 12:00 p.m. - 2:00 p.m. EST

A CAWI Flagship event, the Caribbean Leaders' Open Dialogue, hosts dynamic leaders from the region for a conversation with Caribbean staff from Washington-based multilateral institutions.

As the Caribbean continues to grapple with economic recovery in a post pandemic era, should more serious thought be given to the role of the Orange Economy to support economic diversification and development? This year's star-studded panel will include a **Caribbean Musical Artiste**, a **Caribbean Minister of Government of creative industries**, a **senior WBG leader**, and a **senior leader from a global audio streaming platform**. The interdisciplinary panel will discuss how public and private sector interventions can promote the growth of the creative industries in the Caribbean. You don't want to miss it! Stay tuned.

WORLD BANK RECRUITMENT DRIVE FOR AFRICA 2022

The Western and Central Africa Region of the World Bank is looking for dedicated professionals with a passion for international development to join its innovative and diverse staff. Over thirty local positions are now [OPEN](#) for internal and external applicants.

Agriculture, digital development, energy, environmental, public health, procurement, water supply and sanitation, transport, private sector, public sector, social protection and transport, specialists are invited to apply through October 12, 2022. Click [HERE](#) to register for a live event on September 30, 2022 to hear more about the work of the Western and Central Africa Region and to apply for open positions.



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EDITOR-IN-CHIEF

Latoya Skeine

CONTRIBUTORS: Ronette Jordan, WB Caribbean CMU, IFC LAC Communications



News from the MDBs

Developments Across the Caribbean Region

EXCLUSIVE INTERVIEW: CARIBBEAN'S ROAD TO RECOVERY AND IFC'S WORK TO SUPPORT

International Financial Cooperation's (IFC) Director for Latin America and the Caribbean, Martin Spicer, talked to Bloomberg Línea about the Caribbean's road to economic recovery and what IFC is doing to support countries spur sustainable economic growth. From promoting financial inclusion, to the development of sustainable infrastructure and investments in climate adaptation and mitigation, IFC is working closely with the region. Read this exclusive interview, available in [English](#) and [Spanish](#).



IFC APPOINTS NEW REGIONAL MANAGER FOR THE CARIBBEAN

IFC has appointed Ronke-Amoni Ogunsulire as the new Regional Manager for the Caribbean. A Nigerian citizen, Ms. Ogunsulire will be based in Santo Domingo – IFC's hub in the Caribbean – overseeing operations in the Dominican Republic, Haiti, and the English-speaking Caribbean. Her focus will be to grow IFC's investment and advisory services in the Caribbean, with attention on social and financial inclusion for underserved segments; promoting climate-smart investments to help the region adapt and be more resilient to adverse climate events; and expanding digital connectivity.



Ronke-Amoni Ogunsulire

Prior to this role, Ms. Ogunsulire was Regional Manager for the Ghana Sub-region, overseeing Benin, Burkina Faso, Ghana, Niger, and Togo. She succeeds Judith Green in this position, who will now lead operations for IFC in the Pacific Islands, Australia and New Zealand.



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REIMAGINING SOCIAL PROTECTION SYSTEMS IN THE CARIBBEAN



Lilia Burunciuc

In this [opinion article](#), the World Bank's Country Director for the Caribbean countries, Lilia Burunciuc, discusses the need to strengthen social protection systems to buffer economies and protect the most vulnerable in the Caribbean. She highlights four areas on which Caribbean governments should place focus to ensure that social protection systems work better and to increase their capacity to respond to future shocks. These are updating poverty data and targeting mechanisms, implementing economic inclusion programs, modernizing social protection systems and increasing their capacities, and strengthening social insurance and labor market programs.

WORLD BANK CALLS FOR URGENT CLIMATE ACTION IN LATIN AMERICA AND CARIBBEAN TO ACCELERATE TRANSITION TO RESILIENT AND LOW CARBON



A recently published World Bank report calls on countries in the Latin America and Caribbean (LAC) region to take urgent action to help reduce the impacts of climate change and set a path for the transition to low-carbon economies. According to the report, [A Roadmap for Climate Action in Latin America and the Caribbean 2021-2025](#), climate-related disasters such as hurricanes, droughts, fires, and floods are becoming increasingly frequent and intense in the region and are the cause of enormous economic losses.

Carlos Felipe Jaramillo, World Bank Vice President for Latin America and the Caribbean Countries in LAC, notes that “countries in the region have a unique opportunity to act swiftly and lead the change towards more resilient and low-carbon economies that foster a better future for their people.”

The report offers an ambitious and urgent roadmap for transformative climate action in the region. Read the full article [HERE](#).

The Caribbean Association for World Bank Group and IMF staff

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